

AN ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE

01- 0 -1857

AN ORDINANCE TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO WRITE-OFF CERTAIN PAST DUE WATER BILL ACCOUNTS DEEMED AS UNCOLLECTIBLE FOR A CERTAIN TRACT OF LAND LOCATED AT 2000 PERRY BOULEVARD; TO AUTHORIZE THE MAYOR TO EXECUTE AN AGREEMENT WITH VENTURE CAPITAL DEVELOPMENT, INC. FOR THE COMPROMISE, DISCHARGE AND RELEASE OF CERTAIN DELINQUENT WATER BILL ACCOUNTS IN EXCHANGE FOR REDEVELOPING THE PROPERTY FOR AFFORDABLE AND MIXED INCOME HOUSING AND IN MAKING CERTAIN IMPROVEMENTS TO THE PUBLIC INFRASTRUCTURE; AND FOR OTHER PURPOSES.

WHEREAS, a certain tract of land located at 2000 Perry Boulevard, NW is slated for redevelopment by Venture Capital Development, Inc. as a mixed income residential development containing 106 units of affordable housing; and

WHEREAS, this property has been identified for redevelopment in the Northwest Corridor Study and its redevelopment would greatly benefit other redevelopment efforts on-going in close proximity at Perry Homes; and

WHEREAS, this property has delinquent water bills in the approximate total amount of \$114,223.37 incurred prior to the property's acquisition by Venture Capital Development, Inc.; and

WHEREAS, the delinquent water bills are over four (4) years old and their collection is therefore barred by the applicable statute of limitations; and

WHEREAS, said delinquent water bills are also deemed uncollectible for reasons other than being time-barred; and

WHEREAS, the compromise of said liens pursuant to an agreement between the City and Venture Capital Development, Inc. would lend financial assistance to the redevelopment effort and aid in making the housing units more affordable.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. The Chief Financial Officer is hereby authorized to write-off certain delinquent water bill accounts deemed as uncollectible by virtue of the fact that said accounts are barred by the applicable four-year statute of limitations. The delinquent water bill accounts to be written-off are hereby identified in Exhibit A attached hereto.

Section 2. The Mayor is hereby authorized to execute an agreement with Venture Capital Development, Inc. through which agreement, the city will compromise, discharge, release and/or quit claim any interest which the city has or may have in said delinquent water bill accounts in exchange for Venture Capital Development's agreement to produce 106 units of affordable housing and making other improvements to the public infrastructure.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

OMC - Amendment Incorporated by tcp 12/13/01

A true copy,


Deputy Clerk

ADOPTED as amended by the Council
RETURNED WITHOUT SIGNATURE OF THE MAYOR
APPROVED as per City Charter Section 2-403

DEC 03, 2001

DEC 12, 2001

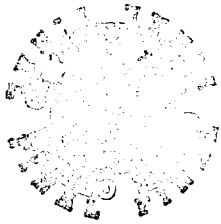


EXHIBIT A

Delinquent Water Accounts
2000 Perry Boulevard, NW

Account # 0131970055	\$ 12,345.79
Account # 0131989063	\$ 31,252.25
Account # 0131970048	\$ 6,385.80
Account # 0131989055	\$ 25,569.17
Account # 0131989048	<u>\$ 38,670.36</u>
TOTAL	\$ 114,223.37

11/28/01

RCS# 3311
12/03/01
4:01 PM

Atlanta City Council

Regular Session

CONSENT

Pages 1 through 9

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 0

SEE ATTACHED LISTING OF
ITEMS ADOPTED/ADVERSED
ON CONSENT AGENDA

Y McCarty	NV Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

ITEM (S) REMOVED FROM
CONSENT AGENDA
01-O-1464
01-O-1997

CONSENT

12/03/01 Council Meeting

**ITEMS ADOPTED ON
CONSENT AGENDA**

1. 01-O-1452
2. 01-O-1827
3. 01-O-1645
4. 01-O-1867
5. 01-O-2009
6. 01-O-2010
7. 01-O-1857
8. 01-O-1928
9. 01-O-1929
10. 01-O-1979
11. 01-O-1983
12. 01-O-1992
13. 01-O-1996
14. 01-O-1998
15. 01-O-1999
16. 01-O-2000
17. 01-O-1985
18. 01-O-1986
19. 01-O-2011
20. 01-O-2020
21. 01-O-1801
22. 01-O-1938
23. 01-O-1939
24. 01-O-2017
25. 01-O-1175

**ITEMS ADOPTED ON
CONSENT AGENDA**

26. 01-R-1873
27. 01-R-1957
28. 01-R-1989
29. 01-R-2005
30. 01-R-2006
31. 01-R-2032
32. 01-R-2033
33. 01-R-1954
34. 01-R-1956
35. 01-R-1990
36. 01-R-1943
37. 01-R-1974
38. 01-R-1975
39. 01-R-2030
40. 01-R-2031

01-0-1857

(Do Not Write Above This Line)

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BY FINANCE/EXECUTIVE COMMITTEE

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ADOPTED BY

DEC 03 2001

COUNCIL

As Amended

- ☒ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER

Date Referred 11/19/01

Referred To: Finance Executive

First Reading

Committee

Date

Chair

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Held (see rev. side)

Other:

Members

Refer To

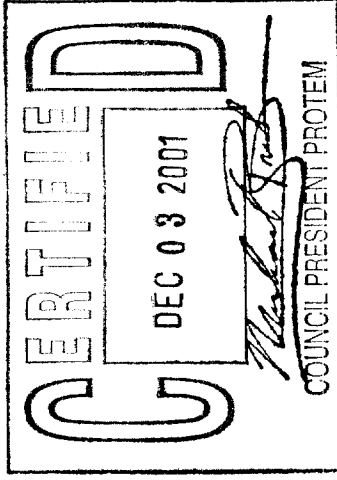
COUNCIL ACTION

☒ 2nd ☐ 1st & 2nd ☐ 3rd

Readings

☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED

CERTIFIED
DEC 03 2001
Rachel Douglas Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

DEC 12 2001

 WITHOUT SIGNATURE
 BY OPERATION OF LAW